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August 28, 2012

To whom it may concern,

In October of 2011, PL Consulting performed Energy Audits for a few of our properties on Bay Street in Downtown Toronto. PL Energy performed the audits on time and on budget.

The results of these audits proved valuable when assessing where to direct Capital investment within the property and PL Consulting has played a vital role in implementing the repairs and upgrades while capturing all possible incentive programs available for the related work.

PL Consulting has gone on to do more Energy Audits within the company portfolio with similar success.

Regards,

Jim Kushnir

Senior Property Manager

Dundee Realty Management Corp.